

ANNEX A**PAYMENT COMPUTATION TABLE**

NAME OF BUYER	0
BLOCK & LOT NO.	Blk 2 Lot 1
LOT AREA	451 sq. m
LIST PRICE	10,040,000.00
PAYMENT TERM	40% in 60 months, 60% Lump Sum

CONTRACT PRICE COMPUTATION:

LIST PRICE (VAT In, net of TCCATH)		9,390,000.00
Less : Intro Discount	3%	281,700.00
Add: Other charges	5%	406,620.54
Add: TCCATH		650,000.00
Total Contract Price		10,164,920.54

PAYMENT NO.	DATE DUE	PARTICULARS	LIST PRICE (VAT-IN)	OTHER CHARGES	TOTAL PAYMENT DUE	OUTSTANDING BALANCE
0		Reservation Fee	50,000.00		50,000.00	10,114,920.54
1		MA-1	64,222.00	2,710.80	66,932.80	10,047,987.73
2		MA-2	64,222.00	2,710.80	66,932.80	9,981,054.93
3		MA-3	64,222.00	2,710.80	66,932.80	9,914,122.13
4		MA-4	64,222.00	2,710.80	66,932.80	9,847,189.32
5		MA-5	64,222.00	2,710.80	66,932.80	9,780,256.52
6		MA-6	64,222.00	2,710.80	66,932.80	9,713,323.71
7		MA-7	64,222.00	2,710.80	66,932.80	9,646,390.91
8		MA-8	64,222.00	2,710.80	66,932.80	9,579,458.11
9		MA-9	64,222.00	2,710.80	66,932.80	9,512,525.30
10		MA-10	64,222.00	2,710.80	66,932.80	9,445,592.50
11		MA-11	64,222.00	2,710.80	66,932.80	9,378,659.70
12		MA-12	64,222.00	2,710.80	66,932.80	9,311,726.89
13		MA-13	64,222.00	2,710.80	66,932.80	9,244,794.09
14		MA-14	64,222.00	2,710.80	66,932.80	9,177,861.29
15		MA-15	64,222.00	2,710.80	66,932.80	9,110,928.48
16		MA-16	64,222.00	2,710.80	66,932.80	9,043,995.68
17		MA-17	64,222.00	2,710.80	66,932.80	8,977,062.87
18		MA-18	64,222.00	2,710.80	66,932.80	8,910,130.07
19		MA-19	64,222.00	2,710.80	66,932.80	8,843,197.27
20		MA-20	64,222.00	2,710.80	66,932.80	8,776,264.46
21		MA-21	64,222.00	2,710.80	66,932.80	8,709,331.66
22		MA-22	64,222.00	2,710.80	66,932.80	8,642,398.86
23		MA-23	64,222.00	2,710.80	66,932.80	8,575,466.05
24		MA-24	64,222.00	2,710.80	66,932.80	8,508,533.25
25		MA-25	64,222.00	2,710.80	66,932.80	8,441,600.45
26		MA-26	64,222.00	2,710.80	66,932.80	8,374,667.64
27		MA-27	64,222.00	2,710.80	66,932.80	8,307,734.84
28		MA-28	64,222.00	2,710.80	66,932.80	8,240,802.04
29		MA-29	64,222.00	2,710.80	66,932.80	8,173,869.23
30		MA-30	64,222.00	2,710.80	66,932.80	8,106,936.43
31		MA-31	64,222.00	2,710.80	66,932.80	8,040,003.62
32		MA-32	64,222.00	2,710.80	66,932.80	7,973,070.82
33		MA-33	64,222.00	2,710.80	66,932.80	7,906,138.02
34		MA-34	64,222.00	2,710.80	66,932.80	7,839,205.21
35		MA-35	64,222.00	2,710.80	66,932.80	7,772,272.41
36		MA-36	64,222.00	2,710.80	66,932.80	7,705,339.61
37		MA-37	64,222.00	2,710.80	66,932.80	7,638,406.80
38		MA-38	64,222.00	2,710.80	66,932.80	7,571,474.00
39		MA-39	64,222.00	2,710.80	66,932.80	7,504,541.20
40		MA-40	64,222.00	2,710.80	66,932.80	7,437,608.39
41		MA-41	64,222.00	2,710.80	66,932.80	7,370,675.59
42		MA-42	64,222.00	2,710.80	66,932.80	7,303,742.79
43		MA-43	64,222.00	2,710.80	66,932.80	7,236,809.98
44		MA-44	64,222.00	2,710.80	66,932.80	7,169,877.18
45		MA-45	64,222.00	2,710.80	66,932.80	7,102,944.37
46		MA-46	64,222.00	2,710.80	66,932.80	7,036,011.57
47		MA-47	64,222.00	2,710.80	66,932.80	6,969,078.77
48		MA-48	64,222.00	2,710.80	66,932.80	6,902,145.96
49		MA-49	64,222.00	2,710.80	66,932.80	6,835,213.16
50		MA-50	64,222.00	2,710.80	66,932.80	6,768,280.36
51		MA-51	64,222.00	2,710.80	66,932.80	6,701,347.55
52		MA-52	64,222.00	2,710.80	66,932.80	6,634,414.75
53		MA-53	64,222.00	2,710.80	66,932.80	6,567,481.95
54		MA-54	64,222.00	2,710.80	66,932.80	6,500,549.14
55		MA-55	64,222.00	2,710.80	66,932.80	6,433,616.34
56		MA-56	64,222.00	2,710.80	66,932.80	6,366,683.54
57		MA-57	64,222.00	2,710.80	66,932.80	6,299,750.73
58		MA-58	64,222.00	2,710.80	66,932.80	6,232,817.93
59		MA-59	64,222.00	2,710.80	66,932.80	6,165,885.13
60		MA-60	64,222.00	2,710.80	66,932.80	6,098,952.32
61		MA-61	5,854,980.00	243,972.32	6,098,952.32	-
		TOTAL	9,758,300.00	406,620.54	10,164,920.54	

Notes:

1. This computation sheet only intends to provide an indicative reservation price. Prices, terms and conditions are subject to change without prior notice.
 2. Submission of post-dated checks is required.
 3. Price includes the Value Added Tax, currently at 12%.
 4. Any government mandated adjustments on taxes shall be applied accordingly.
 5. Should the buyer intend to avail and/or obtain financing for the payment of the Contract Price, or any part thereof, from a bank or financing institution acceptable to Highlands Prime, Inc., he shall be solely responsible for filing the requisite application form required by the bank or financial institution, together with the necessary supporting documents for the processing of the loan proceeds to be used to finance the purchase of the property and payment of the contract price or any part thereof, is made within the due date(s) for payment under the chosen payment scheme.
- While Highlands Prime, Inc. acknowledges that the Bank will initially send the Deed of Undertaking and Letter of Guarantee, as the case may be, to inform Highlands Prime, Inc. of the loan approval, the proceeds shall be paid to Highlands Prime, Inc. on or before the due date stated above. In the event of a delay, penalty charges shall be applied. The Buyers are then encouraged to work on their loan application at least 4-6 months from their due date when they intend to partially or fully pay the balance.
6. Each lot at Sierra Lago comes with membership rights to The Country Club at Tagaytay Highlands (TCCATH). All membership applications shall be subject to the approval of the Club's Membership Committee in accordance with Club rules, regulations and policies.
 7. For buyer's availing of the Homeowner's Associate Membership, the consumption bond of P50,000.00 shall be payable to TMGC or TCCATH, whichever is applicable, at least seven (7) working days prior to date of activation.
 8. If the buyer is an existing shareholder-member, the membership rights may be converted into a cash discount equivalent to P150,000.00.
 9. Other Charges will be based only on the Lot/Unit Price after discounts and exclusive of VAT and will be spread out in accordance to the buyer's Schedule of Payment.

CONFORME:

BUYER

HPI SALES OFFICER

max
max