

UNDERTAKING

(with Assignment of Playing Rights)

Republic of the Philippines)

) S.S.

I, _____, Filipino, of legal age, married to _____, and a resident of _____, after having been sworn to in accordance with law, depose and state that:

1. I reserved a subdivision lot / condominium unit at _____, specifically _____ (the "Property"), on _____, through a Reservation Agreement, which lot / unit shall be registered in my name;

2. I acknowledge that I am not currently a member of any of the Clubs within the Tagaytay Highlands and Midlands Complexes and following the provisions of the Master Deed with Declaration of Restrictions for _____ that only active members/shareholders in good standing are qualified to buy and own a subdivision lot / condominium unit within the _____, I undertake to secure Assignment of Playing Rights from Belle Corporation or from qualified members of any of the clubs within the Tagaytay Highlands and Midlands and submit the complete membership requirements within thirty (30) days from signing of the Reservation Agreement;

3. I acknowledge that the application for the Assignment of Playing Rights is subject to the approval of the Membership Committee;

4. I acknowledge that the acceptance by Highlands Prime, Inc, the Developer of _____, of my reservation on the Lot, prior to the approval of my application, is just an accommodation and my failure to comply with all the requirements that may qualify me to be an Assignee of Playing Rights of The Country Club at Tagaytay Highlands shall give Highlands Prime, Inc. the right to cancel my reservation and offer the Lot to other interested buyers.

5. I further acknowledge that Highlands Prime, Inc. shall have the right to deposit all checks issued for the property to be purchased and for the playing rights fee, prior to the approval of my assignment application;

6. It is understood that in case my application is denied due to my non-compliance with the membership requirements or for whatever reason as determined by the Membership Committee, Highlands Prime, Inc. shall have the right to cancel my purchase of the "Lot" and refund all payments made, net of all expenses incurred by Highlands Prime, including but not limited to administrative fee and commissions released prior to cancellation of the purchase.

Executed this ____ day of _____ 20__ in _____.

SUBSCRIBED AND SWORN TO before me this ____ day of _____ 20__, the affiants personally appeared and presented to me their passport ID's / Community Tax Certificate Numbers:

Names	Passport / CTC No.	Place/Date of Issue
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Notary Public

Doc. No. ____;
Page No. ____;
Book No. ____;
Series of 20__.