



HIGHLANDS PRIME, INC.
HORIZON TERRACES - ST. ANDREWS (GARDEN SUITES 1)
SCHEDULE OF PAYMENTS

ANNEX A

NAME OF BUYER	0
UNIT	2a
UNIT AREA (in sq.m.)	68.35
UNIT TYPE	2-Bedroom
LIST PRICE (VAT-in w/ share)	17,157,330.00
PAYMENT TERM	20% DP, 10% over 12 months, 70% Lump Sum

CONTRACT PRICE COMPUTATION:

Unit Price (VAT-In, net of share)		16,507,330.00
		<u>16,507,330.00</u>
Less: Term Discount	5.0%	825,366.50
		<u>15,681,963.50</u>
Net Unit Price (VAT-In, net of share)		15,681,963.50
Plus: TCCATH Share		650,000.00
Net List Price (VAT-In, with share)		<u>16,331,963.50</u>
Plus: Other Charges*	5.0%	<u>700,087.66</u>
Total Contract Price		<u><u>17,032,051.16</u></u>

PAYMENT NO.	% PAYMENT	PARTICULARS	DUE DATE	NET LIST PRICE	OTHER CHARGES	TOTAL PAYABLE	CONTRACT BALANCE
TOTAL CONTRACT PRICE							17,032,051.16
0		Reservation Fee	May-22	100,000.00		100,000.00	16,932,051.16
1	20%	Spot DP	June-22	3,166,392.70	140,017.53	3,306,410.23	13,625,640.93
2	10%	MA - 1	July-22	136,099.70	5,834.06	141,933.76	13,483,707.17
3		MA - 2	August-22	136,099.70	5,834.06	141,933.76	13,341,773.41
4		MA - 3	September-22	136,099.70	5,834.06	141,933.76	13,199,839.65
5		MA - 4	October-22	136,099.70	5,834.06	141,933.76	13,057,905.89
6		MA - 5	November-22	136,099.70	5,834.06	141,933.76	12,915,972.13
7		MA - 6	December-22	136,099.70	5,834.06	141,933.76	12,774,038.37
8		MA - 7	January-23	136,099.70	5,834.06	141,933.76	12,632,104.61
9		MA - 8	February-23	136,099.70	5,834.06	141,933.76	12,490,170.85
10		MA - 9	March-23	136,099.70	5,834.06	141,933.76	12,348,237.09
11		MA - 10	April-23	136,099.70	5,834.06	141,933.76	12,206,303.33
12		MA - 11	May-23	136,099.70	5,834.06	141,933.76	12,064,369.57
13		MA - 12	June-23	136,099.70	5,834.06	141,933.76	11,922,435.81
14	70%	Lump Sum	July-23	11,432,374.45	490,061.36	11,922,435.81	-
TOTAL				16,331,963.50	700,087.66	17,032,051.16	

Notes:

- This computation sheet only intends to provide an indicative reservation price. Prices, terms and conditions are subject to change without prior notice.
- Submission of postdated checks is required.
- Price includes the Value-Added Tax, currently at 12%.
- Any government-mandated adjustments on taxes shall be applied accordingly.
- Should the buyer intend to avail and/or obtain financing for the payment of the Contract Price, or any part thereof, from a bank or financing institution acceptable to Highlands Prime, Inc., he shall be solely responsible for filing the requisite application form required by the bank or financial institution, together with the necessary supporting documents for the processing of the loan proceeds to be used to finance the purchase of the property and payment of the contract price or any part thereof, is made within the due date(s) for payment under the chosen payment scheme.
 While Highlands Prime, Inc. acknowledges that the Bank will initially send the Deed of Undertaking and Letter of Guarantee, as the case may be, to inform Highlands Prime, Inc. of the loan approval, the proceeds shall be paid to Highlands Prime, Inc. on or before the due date stated above. In the event of a delay, penalty charges shall be applied. The Buyers are then encouraged to work on their loan application at least four to six months from their due date when they intend to partially or fully pay the balance.
- Each unit comes with one (1) proprietary share at The Country Club at Tagaytay Highlands (TCCATH). In the interest of determining the appropriate taxes, a value will be assigned to the club share upon final documentation. All membership applications shall be subject to the approval of the Membership Committee in accordance with the Club's rules, regulations and policies.
- If the buyer is an existing shareholder-member, the proprietary TCCATH share may be converted into a cash discount equivalent to P650,000.
- Other Charges will be based only on the Lot/Unit Price after discounts and exclusive of VAT and will be spread out in accordance to the buyer's Schedule of Payment.

CONFORME:

_____ HPI SALES OFFICER

_____ BUYER